

Australian Submarine Agency

Entity Resources and Planned Performance

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Australian Submarine Agency

Section 1: ASA Overview and Resources

1.1 Strategic Direction Statement

The 2026 *National Defence Strategy* reaffirms the acquisition of conventionally-armed, nuclear-powered submarines through Australia, the United Kingdom and the United States (AUKUS), to enhance our ability to deter aggression and contribute to stability in the Indo-Pacific.

AUKUS is a prudent response to deteriorating strategic circumstances. AUKUS partners have a shared commitment to the partnership and its importance in promoting a free and open Indo-Pacific through an enhanced collective capacity to deter aggression and contribute to stability, peace, and prosperity in the region.

For a maritime nation like Australia, maintaining a submarine capability advantage is critical for defending ourselves and working with our partners. That is why, through AUKUS, Australia is acquiring a sovereign nuclear-powered submarine capability, to meet our needs in the coming decades.

The stealth, range, speed and endurance of these submarines is unmatched, and will ensure we have a potent submarine capability for decades to come.

The ASA coordinates work across Defence, industry, and international partners - particularly the United States and the United Kingdom - to manage the complex technology, workforce development, training, safety, and regulatory requirements involved in operating advanced submarines. Its mission is to ensure Australia maintains a safe, sovereign, and sustainable submarine capability for the long term.

Significant milestones achieved recently include the completion of Submarine Maintenance Periods in November 2025 with the United States Navy, and in February-March 2026 with the Royal Navy; and the entry into force of the Australia United Kingdom Nuclear-Powered Submarine partnership and Collaboration Treaty (The Geelong Treaty) to facilitate cooperation between Australia and the United Kingdom on the design, build, operation, sustainment, and disposal of SSN-AUKUS submarines.

These milestones build on the recent achievements, including the acquisition of long-lead items from the United Kingdom to support Australia's future submarine capability; the selection of the inaugural cohort for the *Propel: Australian Submarine Scholarship Program*; the continuation of infrastructure works, acquisition of logistical equipment, and port vessels at HMAS Stirling; and major infrastructure activities under way in Osborne, South Australia to establish a state of the art naval nuclear shipyard.

Key priorities for the ASA in 2026-27 include increasing opportunities for Australian businesses to supply their products and services into the AUKUS trilateral submarine industrial base, overseeing the delivery of the Nuclear-Powered Submarine Construction Yard in Osborne, South Australia by Australian Naval Infrastructure, and supporting infrastructure upgrades at HMAS Stirling by Defence Security and Estate Group.

Enterprise workforce development continues to be a priority for the ASA. The ASA is working closely with sovereign submarine build and sustainment partners Australian Submarine

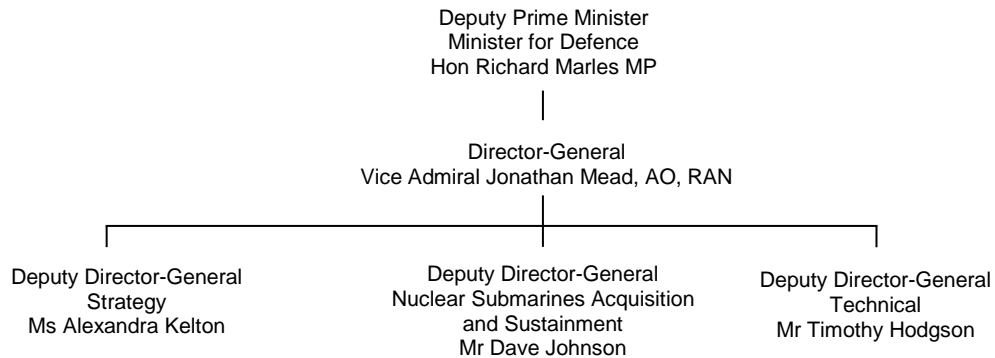
Corporation (ASC) and BAE Systems, the education sector, and other key stakeholders to take a whole-of-nation approach to education and workforce development. Significant training opportunities are also being provided to Royal Australian Navy personnel at United Kingdom and United States naval nuclear schools. South Australia's Skills and Training Academy continues to be developed.

In 2026-27, a priority for the ASA is to continue building social licence for the Nuclear-Powered Submarine Program by strengthening public understanding of how the program contributes to Australia's security, workforce and Australian industry opportunities and long-term national interests, and the program's adoption of, implementation of and commitment to the highest standards of safety and security.

Through 2026-27, the ASA will continue to build Australian capability in the lead up to Submarine Rotational Force-West, which will further accelerate efforts to develop Australia's capability to safely operate and sustain conventionally-armed, nuclear-powered submarines, while also contributing to security and stability in the region.

ASA Organisational Structure

Figure 1: ASA Organisational Chart



This Organisational Chart is effective at the time of this publication release. No changes have taken place since the *Portfolio Additional Estimates Statements 2025-26*.

Senior Executive Changes

No changes have taken place since the *Portfolio Additional Estimates Statements 2025-26*.

Organisational Structure

The following organisational structure changes have taken place since the *Portfolio Additional Estimates Statements 2025-26*.

- The Chief Operating Officer (COO), will report to DDG Strategy, transitioning the COO Division (previously named Government and Executive Division) into the Strategy Group.
- Head Virginia and Head SSN AUKUS will report to the DDG Nuclear Submarines Acquisition and Sustainment.

1.2 ASA Resource Statement

Table 1: ASA Resource Statement - Budget Estimates for 2026-27 as at May Budget 2026

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000
Departmental					
Annual appropriations - ordinary annual services					
Departmental appropriation	376,595	500,938	582,763	628,892	596,765
Annual appropriations - other services - non-operating					
Equity injection	8,805	11,563	10,737	12,209	4,841
Total departmental resourcing	385,400	512,501	593,500	641,101	601,606
Total resourcing for ASA	385,400	512,501	593,500	641,101	601,606

1.3 Budget Measures

2026-27 Budget Measures and Other Budget Adjustments

Table 2: ASA 2026-27 Budget Measures

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000	Total \$'000
Departmental Budget Measures						
Savings from External Labour and non-wage expenses - one year extension	-	-	-	-	-33,307	-33,307
Australian Submarine Agency - Additional resourcing	-	16,436	235,824	267,889	191,777	711,926
Total Departmental Budget Measures	-	16,436	235,824	267,889	158,470	678,619
Other Budget Adjustments						
Further Savings from External Labour and non-wage expenses	-	-1,952	-1,345	-1,453	-	-4,750
Other Adjustments ^(a)	-	1,885	2,089	2,180	2,149	8,304
Total Other Departmental Budget Adjustments	-	-67	744	727	2,149	3,554
Variation to ASA Departmental Funding	-	16,369	236,568	268,616	160,619	682,173

Note

a. Relates to indexation adjustments based on economic parameters provided by Treasury.

Section 2: ASA Outcomes and Planned Performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

ASA's outcome is described below together with its related programs. The following provides detailed information on expenses for the outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements - included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan and annual performance statement for ASA can be found at: <https://www.asa.gov.au/about/planning-reporting>.

2.1 Budgeted Expenses and Performance for Outcome 1

Outcome 1: Safely and securely acquire, construct, deliver, technically govern, sustain and dispose of Australia’s conventionally-armed nuclear-powered submarine capability, via the AUKUS partnership.

Outcome 1 Strategy

Linked Programs

Australian Federal Police
Program 3.3 - Nuclear-Powered Submarine Program.
Contribution to Outcome 1 by linked program
The Australian Federal Police works with the Australian Submarine Agency to build and integrate the interim protective security overlay for Submarine Rotational Force-West at HMAS Stirling under the AUKUS initiative.

Australian Nuclear Science and Technology Organisation
Program 2 - Nuclear-Powered Submarines.
Contribution to Outcome 1 by linked program
The Australian Nuclear Science and Technology Organisation (ANSTO) contributes to Outcome 1 through the provision of expertise and advice in the support of the Nuclear-Powered Submarine Program, with a focus on baselining and augmenting Australia's nuclear stewardship capabilities and credentials.

Australian Radiation Protection and Nuclear Safety Agency
Program 1.2 - Nuclear-Powered Submarines.
Contribution to Outcome 1 by linked program
Support delivery of nuclear-powered submarines capabilities through radiation protection and nuclear safety research, policy, advice, codes, standards, and services.

Attorney-General’s Department
Program 1.2 - Nuclear-Powered Submarine Program.
Contribution to Outcome 1 by linked programs
The Attorney-General’s Department (AGD) supports the Australian Submarine Agency in the delivery of the Nuclear-Powered Submarine Program. AGD provides tied international legal services to ensure the Optimal Pathway is delivered in a manner consistent with Australia’s international obligations, including in relation to nuclear non-proliferation and nuclear safety.

National Environmental Protection Agency
Program 1.1 - National Environmental Protection Agency.
Contribution to Outcome 1 by linked programs
Conduct the environmental regulation and assessments required under relevant environmental legislation.

Department of Defence
Program 2.16 - Nuclear-Powered Submarines.
Contribution to Outcome 1 by linked programs
The linked program contributes to Outcome 1 through the provision of expertise, advice and support in the delivery of nuclear-powered submarines capabilities.

Department of Education
Program 2.8 - Nuclear-Powered Submarines Program.
Contribution to Outcome 1 by linked program
The linked program contributes to Outcome 1 through the provision of expertise, advice and support in the delivery of nuclear-powered submarines capabilities.

Department of Employment and Workplace Relations
Program 2.3 - DEWR - Nuclear-Powered Submarine Program.
Contribution to Outcome 1 by linked program
The linked program contributes to Outcome 1 through the provision of strategic advice on how to leverage the vocational education and training system to support the training and workforce goals for the Nuclear-Powered Submarine Program.

Department of Finance
Program 2.10 - Nuclear-Powered Submarine Program Advice.
Contribution to Outcome 1 by linked program
Contributes to Outcome 1 through the provision of budget and commercial advice for the delivery of nuclear-powered submarine capabilities.

Department of Foreign Affairs and Trade

Program 1.8 - Nuclear-Powered Submarine Program.

Contribution to Outcome 1 by linked programs

The Department of Foreign Affairs and Trade including the Australian Safeguards and Non-Proliferation Office provides the legal, policy and diplomatic capability, and regulatory oversight for nuclear safeguards and security, necessary to support Australia's acquisition of conventionally-armed, nuclear-powered submarines, while setting the highest non-proliferation standards.

Department of Industry, Science and Resources

Program 1.4 - Nuclear-Powered Submarines.

Contribution to Outcome 1 by linked program

The Department of Industry, Science and Resources, through the Australian Radioactive Waste Agency and the Australian Nuclear Science and Technology Organisation, provides expert advice to support Agency's conventionally-armed, Nuclear-Powered Submarine Program.

Budgeted Expenses for Outcome 1

Table 3: Budgeted Expenses for Outcome 1

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000
Program 1.1 - Nuclear-Powered Submarines					
Expenses funded by appropriation and own source revenue ^[a]					
Employees	160,261	243,558	296,458	321,640	321,640
Suppliers	206,136	246,822	275,373	295,934	263,407
Other expenses	4,868	4,636	4,380	4,096	3,784
	371,265	495,016	576,211	621,670	588,831
Expenses not requiring appropriation ^[b]					
Resources received free of charge	133	133	133	133	133
Depreciation and amortisation	10,327	10,526	10,526	10,526	10,526
Net write-down and net impairment of assets	-	-	-	-	-
	10,460	10,659	10,659	10,659	10,659
Total operating expenses	381,725	505,675	586,870	632,329	599,490
Capital expenditure funded by appropriation					
Purchases of non-financial assets	8,805	11,563	10,737	12,209	4,841
Principal repayments of lease liabilities	5,330	5,922	6,552	7,222	7,934
	14,135	17,485	17,289	19,431	12,775
Total capital expenditure	14,135	17,485	17,289	19,431	12,775
Total funded expenditure for Program 1.1 ^[c]	385,400	512,501	593,500	641,101	601,606
	2025-26	2026-27			
Average Staffing Level (number)	883	1,209			

Notes

- a. Section 74 external revenues contribution to expenditure.
- b. Expenses not requiring appropriation include depreciation, write-down and impairment of assets, other resources received free of charge, and auditor fees.
- c. Total program funded expenditure includes operating expenses and capital expenditure funded by appropriation and own source revenue. This excludes expenses not requiring appropriation.

Table 4: Performance Measures for Outcome 1

Table 4 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2026-27 Budget Measures that have created new programs or materially changed existing programs are provided.

Program 1.1: Nuclear-Powered Submarines		
Program 1.1 Objective		
Safely and securely acquire, construct, deliver, technically govern, sustain and dispose of Australia’s conventionally armed nuclear-powered submarine capability, via the AUKUS partnership.		
Key Activities ^[a]	This program is achieved through the following activities:	
	<ol style="list-style-type: none"> 1. Acquire, construct, sustain and dispose of nuclear-powered submarines in accordance with the Optimal Pathway and within government-approved costs in collaboration with AUKUS partners. 2. Exemplify best practice nuclear stewardship to build and maintain naval nuclear propulsion technology, in compliance with Australian and international obligations. 	
Year	Performance Measures	Expected Performance Results
Current Year 2025-26	<u>Performance Measure 1</u> Phase 1: Establish infrastructure and capabilities to support increased visits of US and UK SSNs to Australia and a rotational presence of US and UK SSNs in Western Australia.	Manage and oversee the commencement of construction of facilities and infrastructure to enable the US and UK to rotate through HMAS Stirling. <i>Expected to be achieved.</i>
	<u>Performance Measure 2</u> Phase 2: Acquire three Virginia Class submarines.	Continue to manage and oversee the procurement of Virginia class specific training support systems. <i>Expected to be achieved.</i>
	<u>Performance Measure 3</u> Phase 3: Acquire Australian-built SSN AUKUS, including infrastructure development at Osborne Submarine Construction Yard.	Manage and oversee the mobilisation of the SSN-AUKUS program. <i>Expected to be achieved.</i>
Year	Performance Measures	Planned Performance Results
Budget Year 2026-27 ^[b]	<u>Performance Measure 1</u> Phase 1: Support increased visits of US and UK SSN to Australia in preparation for the rotational presence of US and UK SSN in Western Australia from Q4 2027.	Continue to manage and oversee the construction of facilities and infrastructure to enable the US and UK to rotate through HMAS Stirling.
	<u>Performance Measure 2</u> Phase 2: Acquire three Virginia Class submarines.	Continue to manage and oversee the procurement of Virginia class specific training support systems.
	<u>Performance Measure 3</u> Phase 3: Construction of the first Australian-built SSN-AUKUS has commenced by the late 2020s.	Continue to manage and oversee the mobilisation of the SSN-AUKUS program.
Year	Performance Measures	Planned Performance Results
Forward Estimates 2027-30	As per 2026-27.	As per 2026-27.

Notes

- a. Key Activity 1 has been amended to more accurately represent the ASA's role under Program 1.1 of managing and overseeing the acquisition, construction, delivery, sustainment and disposal of nuclear-powered submarines.
- b. Performance Measures 1, 2 and 3 (and corresponding planned performance results) have undergone amendments to reflect the progress of the ASA in implementing the Optimal Pathway, and will be reflected in the ASA's 2026-27 Corporate Plan.

Section 3: ASA Explanatory Tables and Budgeted Financial Statements

Section 3 presents explanatory tables and budgeted financial statements, which provide a comprehensive snapshot of ASA’s finances for the 2026-27 Budget year, including the impact of Budget Measures and resourcing on financial statements.

3.1 Explanatory Tables

Table 5: Third Party Payments to and from Other Agencies ^[a]

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000
Payments made to Department of Defence for provision of services (Departmental)	36,725	40,564

Note

- a. Third party payments to and from other Agencies include:
 - Inter-agency transactions in excess of \$20 million per annum; and
 - Inter-agency transactions relating to Budget Measures as disclosed in Defence Budget Measures.

3.2 Budgeted Financial Statements

3.2.1 Budgeted Financial Statements

**Table 6: Budgeted Departmental Comprehensive Income Statement
(Showing Net Cost of Services) (for the period ended 30 June)**

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000
EXPENSES					
Employee benefits	160,261	243,558	296,458	321,640	321,640
Suppliers	206,269	246,955	275,506	296,067	263,540
Depreciation and amortisation	10,327	10,526	10,526	10,526	10,526
Other expenses	4,868	4,636	4,380	4,096	3,784
Total expenses	381,725	505,675	586,870	632,329	599,490
LESS					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	-	-	-	-	-
Total own-source revenue	-	-	-	-	-
Gains	-	-	-	-	-
Resources received free of charge	133	133	133	133	133
Total gains	133	133	133	133	133
Total own-source income	133	133	133	133	133
Net cost of (contribution by) services	-381,592	-505,542	-586,737	-632,196	-599,357
Revenue from Government	376,595	500,938	582,763	628,892	596,765
Surplus/(Deficit) attributable to the Australian Government	-4,997	-4,604	-3,974	-3,304	-2,592
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to net cost of services					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income/(loss)	-	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	-4,997	-4,604	-3,974	-3,304	-2,592

Note: Impact of net cash appropriation arrangements

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000
Surplus/(Deficit) attributable to the Australian Government prior to Net Cash Appropriation Adjustments	-	-	-	-	-
less: depreciation/amortisation expenses previously funded through revenue appropriations ^[a]	10,327	10,526	10,526	10,526	10,526
add: principal repayments on leased assets ^[b]	5,330	5,922	6,552	7,222	7,934
Total comprehensive income/(loss) as per the statement of comprehensive income	-4,997	-4,604	-3,974	-3,304	-2,592

Notes

- From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Bill (No. 1) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget or DCB) provided through Appropriation Bill (No. 1) equity appropriations. For information regarding DCBs, please refer to Table 11 Departmental Capital Budget Statement.
- Applies leases under AASB 16 Leases.

Table 7: Budgeted Departmental Balance Sheet (as at 30 June)

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,332	5,332	5,332	5,332	5,332
Trade and other receivables	219,460	253,064	213,797	216,138	225,852
Total financial assets	224,792	258,396	219,129	221,470	231,184
Non-financial assets					
Land and buildings	148,571	149,608	149,819	151,502	145,817
Property, plant and equipment	-	-	-	-	-
Prepayments	-	-	-	-	-
Total non-financial assets	148,571	149,608	149,819	151,502	145,817
Assets held for sale	-	-	-	-	-
Total assets	373,363	408,004	368,948	372,972	377,001
LIABILITIES					
Payables					
Suppliers	84,008	104,161	81,493	84,452	88,628
Other payables	8,304	10,185	8,733	3,792	4,392
Total payables	92,312	114,346	90,226	88,244	93,020
Interest bearing liabilities					
Leases	112,625	106,703	100,151	92,929	84,995
Total interest bearing liabilities	112,625	106,703	100,151	92,929	84,995
Provisions					
Employee provisions	43,987	55,557	40,410	44,733	49,671
Other provisions	6,622	6,622	6,622	6,622	6,622
Total provisions	50,609	62,179	47,032	51,355	56,293
Total liabilities	255,546	283,228	237,409	232,528	234,308
Net assets	117,817	124,776	131,539	140,444	142,693
EQUITY					
Contributed equity	96,666	108,229	118,966	131,175	136,016
Reserves	-	-	-	-	-
Retained surplus/(accumulated deficit)	21,150	16,547	12,573	9,269	6,677
Total Equity	117,817	124,776	131,539	140,444	142,693

Table 8: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	347,180	467,334	622,030	626,551	587,051
Sale of goods and rendering of services	-	-	-	-	-
Total cash received	347,180	467,334	622,030	626,551	587,051
Cash used					
Employees	144,464	230,107	313,057	322,258	316,102
Suppliers	192,518	226,669	298,041	292,975	259,231
Interest payments on lease liability	4,868	4,636	4,380	4,096	3,784
Total cash used	341,850	461,412	615,478	619,329	579,117
Net cash from (used by) operating activities	5,330	5,922	6,552	7,222	7,934
INVESTING ACTIVITIES					
Cash used					
Purchase of non-financial assets	8,805	11,563	10,737	12,209	4,841
Total cash used	8,805	11,563	10,737	12,209	4,841
Net cash from (used by) investing activities	-8,805	-11,563	-10,737	-12,209	-4,841
FINANCING ACTIVITIES					
Cash received					
Contributed equity	8,805	11,563	10,737	12,209	4,841
Total cash received	8,805	11,563	10,737	12,209	4,841
Cash used					
Principal repayments on leased assets	5,330	5,922	6,552	7,222	7,934
Total cash used	5,330	5,922	6,552	7,222	7,934
Net cash from (used by) financing activities	3,475	5,641	4,185	4,987	-3,093
Net increase/(decrease) in cash and cash equivalents held					
Cash and cash equivalents at the beginning of the reporting period	5,332	5,332	5,332	5,332	5,332
Effect of exchange rate movements on cash and cash equivalents at the beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	5,332	5,332	5,332	5,332	5,332

**Table 9: Departmental Statement of Changes in Equity - Summary of Movement
(Budget Year 2026-27)**

	Retained Earnings \$'000	Asset Revaluation Reserve \$'000	Other Reserves \$'000	Contributed Equity \$'000	Total Equity \$'000
Opening balance as at 1 July 2026	21,150	-	-	96,666	117,817
Comprehensive income					
Comprehensive income recognised directly in equity	-	-	-	-	-
Subtotal Comprehensive income	-	-	-	-	-
Surplus/(deficit) for the period	-4,604	-	-	-	-4,604
Total comprehensive income recognised directly in equity	-4,604	-	-	-	-4,604
Transactions with owners					
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	11,563	11,563
Subtotal transactions with owners	-	-	-	11,563	11,563
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2027	16,547	-	-	108,229	124,776
Closing balance attributable to the Australian Government	16,547	-	-	108,229	124,776

Table 10: Statement of Departmental Asset Movements (Budget Year 2026-27)

	Buildings \$'000	Other Property, Plant and Equipment \$'000	Other \$'000	Total \$'000
Opening balance as at 1 July 2026				
Gross book value	180,477	-	-	180,477
Accumulated depreciation/amortisation and impairment	-31,906	-	-	-31,906
Opening net book balance	148,571	-	-	148,571
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity	11,563	-	-	11,563
Total additions	11,563	-	-	11,563
Other movements				
Depreciation/amortisation expense	-10,526	-	-	-10,526
Total other movements	-10,526	-	-	-10,526
Closing balance as at 30 June 2027				
Gross book value	192,040	-	-	192,040
Accumulated depreciation/amortisation and impairment	-42,432	-	-	-42,432
Closing net book balance	149,608	-	-	149,608

Table 11: Departmental Capital Budget Statement (for the period ended 30 June)

	2025-26 Estimated Actual \$'000	2026-27 Budget Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000	2029-30 Forward Estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	8,805	11,563	10,737	12,209	4,841
Total new capital appropriations	8,805	11,563	10,737	12,209	4,841
Provided for:					
Purchase of non-financial assets	8,805	11,563	10,737	12,209	4,841
Other items	-	-	-	-	-
Total items	8,805	11,563	10,737	12,209	4,841
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	8,805	11,563	10,737	12,209	4,841
Funded by finance leases	-	-	-	-	-
Funded internally from departmental resources	-	-	-	-	-
Funding by special appropriations	-	-	-	-	-
TOTAL	8,805	11,563	10,737	12,209	4,841
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	8,805	11,563	10,737	12,209	4,841
less additions by finance lease	-	-	-	-	-
less additions by creditor/borrowings	-	-	-	-	-
plus borrowing/finance cost	-	-	-	-	-
plus annual finance lease costs	-	-	-	-	-
less gifted assets	-	-	-	-	-
less s75 transfers/restructuring	-	-	-	-	-
Total cash used to acquire assets	8,805	11,563	10,737	12,209	4,841

3.2.2 Notes to the Budgeted Financial Statements

The budgeted financial statements have been prepared in accordance with the Australian Accounting Standards and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)*.

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