Australian Government
Defence

Mining Company Vignettes – 1 July 2024 to 30 June 2025

Peak Iron Mines

Peak Iron continued operations in the WPA at Peculiar Knob and Buzzard mines. Mining at Peculiar Knob concluded in June 2025, with Peak Iron shipping approximately 9 Mt of ore at an average grade of 61% Fe. Preparations at Buzzard are well advanced, with first shipments scheduled for July 2025.

The Hawks Nest Iron Ore Project progressed, with tenement applications lodged with the Department for Energy and Mining. Adjacent to Buzzard, Hawks Nest is a state and potentially nationally significant high-grade magnetite deposit capable of producing more than 20 Mtpa over a mine life exceeding 20 years, strengthening Peak Iron's position as a regional producer.

Peak Iron acknowledges the Antakirinja Matu-Yankunytjatjara People and pastoral stations, on whose lands its operations occur, and values strong partnerships with them and local communities.

Peak Iron supported community life through events and organisations including the Great Kanku-Breakaways Bolt, gymkhanas, and the Clontarf Foundation, highlighted by a student mine site visit.

Rifle Exploration

Rifle Exploration Pty Ltd is a private minerals exploration company with two Exploration Licences located approximately 50km East of Coober Pedy in the northern part of the Woomera Prohibited Area "Green Zone."

In the lead up to a planned airborne magnetic geophysical survey in June 2025, the company received exceptional support from Defence and Air Force staff, to facilitate airspace access in a timely manner, enabling Rifle Exploration to capitalise on the opportunity while the contractor's survey aircraft was in the general area, which saved some mobilisation costs.