AUSTRALIAN SIGNALS DIRECTORATE

Agency Resources and Planned Performance

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AUSTRALIAN SIGNALS DIRECTORATE

Section 1: ASD Overview and Resources

1.1 Strategic Direction Statement

The Australian Signals Directorate (ASD) defends Australia from global threats and advances the national interest by providing foreign signals intelligence, cyber security, and offensive cyber operations, as directed by the Government.

ASD is a statutory agency within the Defence portfolio, reporting directly to the Minister for Defence. It operates under the *Public Governance, Performance and Accountability Act 2013* and the *Intelligence Services Act 2001.* All of ASD's activities are subject to oversight from the Inspector-General of Intelligence and Security. The Parliamentary Joint Committee on Intelligence and Security provides further oversight of ASD's administration, expenditure and enabling legislation. It also considers other matters within its scope that are referred by the Australian Senate, House of Representatives, or a Minister of the Australian Government.

The *Intelligence Services Act 2001* specifies that the organisation's functions are to:

- Collect foreign signals intelligence;
- Communicate foreign signals intelligence;
- Prevent and disrupt offshore cyber-enabled crime;
- Provide cyber security advice and assistance to Australian governments, businesses and individuals;
- Support military operations;
- Protect the specialised tools ASD uses to fulfil its functions;
- Assist Commonwealth and State authorities in relation to cryptography, and communication and computer technology; and
- Cooperate with, and assist, the national security community's performance of its functions.

The organisation's strategic objectives include:

- ASD **delivers strategic advantage** for Australia by providing foreign signals intelligence that protects and advances Australia's national interest. Foreign intelligence collection activities are guided by strategic priorities set by the Government.
- ASD is the Australian Government's **leading cyber security agency**, and aims to make Australia the most secure place to connect online and foster national cyber security resilience. ASD's Australian Cyber Security Centre monitors cyber threats targeting Australian interests. It also provides advice and information, including through an international network of Computer Emergency Response Teams (CERTs), to help protect Australians. When serious cyber incidents occur, ASD leads the Australian Government response to help mitigate the threat and strengthen defences.

- ASD has a long history of **supporting Australian military operations**, with the organisation's heritage dating back to the Second World War. Today, ASD supports Australian Defence Force (ADF) operations around the globe, including by providing intelligence and offensive cyber capabilities to enable the warfighter and protect ADF personnel and assets. ASD also draws on its deep technical expertise to help the ADF stay ahead of technology advancements in the region, including the introduction of 5th generation weapons and cyber-warfare capabilities.

- ASD capabilities play an important role in **countering cyber-enabled threats**. The organisation protects Australia and Australians by preventing and disrupting offshore cyber-enabled crime, including the activities of organised criminal groups using malware to target Australians, and terrorists who use the internet to plan and incite attacks against Australian interests.

- Finally, ASD **provides trusted advice and expertise** to government, business and the community. ASD draws on its deep technical understanding of communications technology to help Australian governments, industry, and the public understand the nature of the cyber threat environment, how they might be vulnerable and what they can do to protect themselves.

To achieve these objectives, ASD needs to keep pace with the latest technology trends and invest in cutting-edge capabilities to gain asymmetric advantage. ASD's activities are enabled by innovative techniques, including specialist tools to probe large volumes of data to detect threats. ASD's mastery of technology also underpins the formulation of sound advice to protect Australia from sophisticated threats.

Partnerships are critical to the organisation's success. ASD works closely with the Australian national security community, overseas intelligence and cyber security partners, academia and industry. This level of collaboration is essential to comprehensively understand the threat environment and to stay at the leading edge of technology.

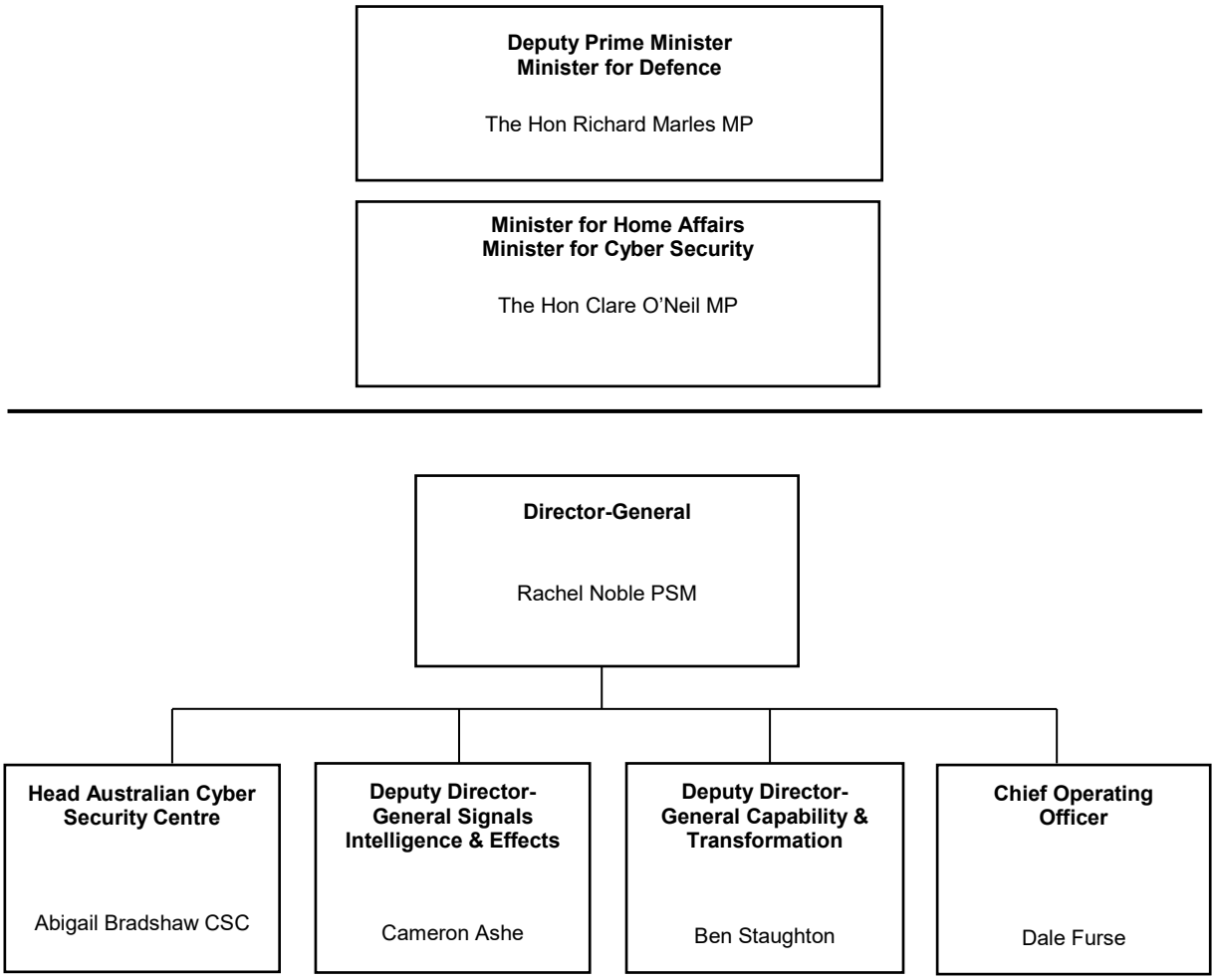
ASD's success is founded in the ingenuity of its workforce. The organisation seeks to recruit and develop a curious and imaginative workforce which is not deterred by difficult challenges. Recruiting the requisite specialist technological expertise has become increasingly challenging, given the high demand for staff with these skillsets.

The combination of a uniquely skilled workforce, empowered by innovative technology, enabled by responsible financial management, and leveraging partner capabilities, positions the organisation to deliver trusted intelligence, cyber security expertise and offensive cyber operations for Australia's national interest.

The Government has made a significant investment in ASD's cyber and intelligence capabilities through REDSPICE (Resilience, Effects, Defence, Space, Intelligence, Cyber, and Enablers). REDSPICE will significantly expand ASD's offensive cyber capabilities, its ability to detect and respond to cyber attacks, and introduce new intelligence capabilities.

This investment will involve a substantial increase in the cyber, data science and intelligence workforce, with the creation of 1,900 ASD jobs over 10 years, and additional jobs for Australian industry.

Figure 1: ASD Organisational Structure



This ASD Organisational Chart is effective at the time of this publication release.

Senior Executive Changes

No changes have taken place since the October Portfolio Budget Statements 2022-23.

Organisational Structure

No changes have taken place since the October Portfolio Budget Statements 2022-23.

1.2 ASD Resource Statement

Table 1: ASD Resource Statement – Budget Estimates for 2023-24 as at May Budget

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000	2024-25 Forward Estimate $'000	2025-26 Forward Estimate $'000	2026-27 Forward Estimate $'000
Departmental					
Annual appropriations - ordinary annual services					
Departmental appropriation	1,260,584	1,475,082	1,638,358	1,789,502	1,892,959
s74 External Revenue	2,845	2,918	2,994	3,064	3,141
Departmental Capital Budget	30,000	30,000	30,000	30,000	30,000
Annual appropriations - other services - non-operating					
Equity injection	421,173	967,339	854,938	484,874	310,770
Total Departmental annual appropriations	1,714,602	2,475,339	2,526,290	2,307,440	2,236,870
Total Departmental resourcing	**1,714,602**	**2,475,339**	**2,526,290**	**2,307,440**	**2,236,870**
Total resourcing for ASD	**1,714,602**	**2,475,339**	**2,526,290**	**2,307,440**	**2,236,870**

1.3 Budget Measures

2023-24 Budget Measures and Other Budget Adjustments

Table 2: ASD 2023-24 Budget Measures

	2023-24 Budget Estimate $m	2024-25 Forward Estimate $m	2025-26 Forward Estimate $m	2026-27 Forward Estimate $m
Departmental Budget Measures				
Payment Measures				
Adequate Funding for Oversight of our Intelligence Agencies	-1.4	-2.1	-2.9	-2.9
Total Departmental Budget Measures	**-1.4**	**-2.1**	**-2.9**	**-2.9**
Other Budget Adjustments				
Transfer of Projects from Department of Defence	158.2	224.7	260.2	120.7
Other Adjustments [a]	nfp	nfp	nfp	nfp
Total Other Departmental Budget Adjustments	**158.2**	**224.7**	**260.2**	**120.7**
Variation to ASD Departmental Funding	**156.8**	**222.6**	**257.3**	**117.8**

Note
a. This budget adjustment is not for publication (nfp).

Section 2: ASD Outcomes and Planned Performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan and annual performance statement for ASD can be found at: https://www.asd.gov.au/publications.

2.1 Budgeted Expenses and Performance for Outcome 1

Outcome 1: Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.

Linked Programs

Australian Federal Police
Outcome 1: National and International Policing.
Contribution to Outcome 1 by linked program
Consistent with the functions detailed in the *Intelligence Services Act 2001*, the Australian Signals Directorate relies on cooperation with the Australian Federal Police.

Department of Defence
Program 1.1: Operations Contributing to the Safety of the Immediate Neighbourhood. Program 1.2: Operations Supporting Wider Interests.
Contribution to Outcome 1 by linked programs
Consistent with the functions detailed in the *Intelligence Services Act 2001*, the Australian Signals Directorate provides foreign signals intelligence, cyber security advice, and offensive cyber operations to meet the operational needs of the Australian Defence Force and the requirements of the Department of Defence.

Office of National Intelligence
Outcome 1: Advancement of Australia's national interests through increased government awareness of international developments affecting Australia and integration, coordination and evaluation of Australia's national intelligence capabilities.
Contribution to Outcome 1 by linked program
The Office of National Intelligence leads efforts to integrate and coordinate the activities of the national intelligence agencies to meet the operational requirements of the Australian Defence Force and the Department of Defence, as well as other priorities as set by Government.

Budgeted Expenses for Outcome 1

Table 3: Budgeted Expenses for Outcome 1

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000	2024-25 Forward Estimate $'000	2025-26 Forward Estimate $'000	2026-27 Forward Estimate $'000
Program 1.1 - Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations					
Expenses funded by appropriation and own source revenue [a]					
Employees	399,720	508,799	599,887	649,959	688,447
Suppliers	807,499	913,252	984,354	1,086,899	1,155,376
Other expenses	7,702	7,272	6,578	5,860	5,188
	1,214,921	1,429,323	1,590,819	1,742,718	1,849,011
Expenses not requiring appropriation [b]					
Resources received free of charge (Auditor fees)	155	156	155	159	160
Depreciation and amortisation	268,616	388,265	501,444	533,037	554,936
Net write-down and net impairment of assets	-	-	-	-	-
	268,771	388,421	501,599	533,196	555,096
Total operating expenses	**1,483,692**	**1,817,744**	**2,092,418**	**2,275,914**	**2,404,107**
Capital expenditure funded by appropriation					
Purchases of non-financial assets	475,354	997,339	884,938	514,874	340,770
Principal repayments of lease liabilities	43,851	48,677	50,533	49,848	47,089
	519,205	1,046,016	935,471	564,722	387,859
Total capital expenditure	**519,205**	**1,046,016**	**935,471**	**564,722**	**387,859**
Total funded expenditure Program 1.1 [c]	**1,734,126**	**2,475,339**	**2,526,290**	**2,307,440**	**2,236,870**

Notes
a. Section 74 external revenues contribution to expenditure.
b. Expenses not requiring appropriation include depreciation, write down and impairment of assets, other resources received free of charge, and auditor fees.
c. Total Program funded expenditure includes operating expenses and capital expenditure funded by Appropriation and own source revenue. This excludes expenses not requiring appropriation.

	2022-23	2023-24
Average Staffing Level (number)	nfp	nfp

Table 4: Performance Measures for Outcome 1

Table 4 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget Measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Program 1.1- Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations To defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Key Activities	• Provide foreign signals intelligence. • Provide cyber security services. • Conduct offensive cyber operations. • Sustain and secure future capabilities.	
Year	**Performance measures** [a]	**Expected Performance Results**
Current Year 2022-23	ASD's foreign signals intelligence meets Government expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met. *Expected to be met*
		National Intelligence Community operational requirements are met. *Expected to be met*
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development. *Expected to be met*
	ASD provides quality, impactful cyber security services to government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture. *Expected to be met*
		Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders. *Expected to be met*
		ASD's Top Secret network accreditation and key management services support stakeholders' requirements. *Expected to be met*
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security and resilience.	Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia. *Expected to be met*
		ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia. *Expected to be met*

Year	Performance measures [a]	Expected Performance Results
Current Year 2022-23	ASD's offensive cyber operations provide effective and timely support for military operations and activities.	Offensive cyber capabilities provide effective and timely support for ADF military operations and activities. *Expected to be met*
	ASD offensive cyber activities meet whole-of-government security requirements to counter offshore cyber threats.	Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements. *Expected to be met*
	ASD's corporate services, and technology platforms and products support the achievement of mission outcomes.	ICT infrastructure and services support mission operations and corporate services. *Expected to be met*
		ASD's workforce meets mission requirements. *Expected to be met*
Year	**Performance measures**	**Planned Performance Results**
Budget Year 2023-24	ASD's foreign signals intelligence meets Government expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met.
		National Intelligence Community operational requirements are met.
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development.
	ASD provides quality, impactful cyber security services to government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture.
		Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders.
		ASD's Top Secret network accreditation and key management services support stakeholders' requirements.
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security and resilience.	Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia.
		ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia.
	ASD's offensive cyber activities provide effective and timely support for ADF and whole-of-government requirements for countering offshore cyber threats.	Offensive cyber capabilities provide effective and timely support for ADF military operations and activities.
		Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements.
Forward Estimates 2024-27	As per 2023-24.	As per 2023-24.
Material changes to Program 1.1 resulting from 2023-24 Budget Measures: Nil.		

Note

a. New or modified performance measures that reflect new or materially changed programs are shown in *italics* and underlined.

Section 3: ASD Explanatory Tables and Budgeted Financial Statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2023-24 budget year, including the impact of Budget Measures and resourcing on financial statements.

3.1 Explanatory Tables

Table 5: Third Party Payments to and from Other Agencies [a]

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000
Payments made to Department of Defence for provision of services (Departmental)	97,426	100,502

Note

a. Third party payments to and from other Agencies include:
- Inter-agency transactions in excess of $20 million per annum;
- Inter-agency transactions that were in excess of $20 million in the previous year's annual statements; and
- Inter-agency transactions relating to Budget Measures as disclosed in Defence Budget Measures.

3.2 Budgeted Financial Statements

3.2.1 Budgeted Financial Statements

Table 6: Budgeted Departmental Comprehensive Income Statement (Showing Net Cost of Services) (for the period ended 30 June)

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000	2024-25 Forward Estimate $'000	2025-26 Forward Estimate $'000	2026-27 Forward Estimate $'000
EXPENSES					
Employee benefits	399,720	508,799	599,887	649,959	688,447
Supplier expenses	807,654	913,408	984,509	1,087,058	1,155,536
Depreciation and amortisation	268,616	388,265	501,444	533,037	554,936
Write-down of assets and impairment of assets	-	-	-	-	-
Foreign exchange losses	-	-	-	-	-
Other	7,702	7,272	6,578	5,860	5,188
Total expenses	**1,483,692**	**1,817,744**	**2,092,418**	**2,275,914**	**2,404,107**
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sales of goods and rendering of services	2,845	2,918	2,994	3,064	3,141
Total own-source revenue	**2,845**	**2,918**	**2,994**	**3,064**	**3,141**
Gains					
Reversals of previous asset write-downs	-	-	-	-	-
Other	155	156	155	159	160
Total gains	**155**	**156**	**155**	**159**	**160**
Total own-source income	**3,000**	**3,074**	**3,149**	**3,223**	**3,301**
Net cost of (contribution by) services	**-1,480,692**	**-1,814,670**	**-2,089,269**	**-2,272,691**	**-2,400,806**
Revenue from Government	1,260,584	1,475,082	1,638,358	1,789,502	1,892,959
Surplus (Deficit) attributable to the Australian Government	**-220,108**	**-339,588**	**-450,911**	**-483,189**	**-507,847**
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to net cost of services					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income/(loss)	**-**	-	-	-	-
Total comprehensive income attributable to the Australian Government	**-220,108**	**-339,588**	**-450,911**	**-483,189**	**-507,847**

Note: Impact of net cash appropriation arrangements

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000	2024-25 Forward Estimate $'000	2025-26 Forward Estimate $'000	2026-27 Forward Estimate $'000
Surplus/(Deficit) attributable to the Australian Government prior to Net Cash Appropriation Adjustments	**4,657**	**-**	**-**	**-**	**-**
less: Depreciation/amortisation expenses previously funded through revenue appropriations	-268,616	-388,265	-501,444	-533,037	-554,936
add: Principal repayments on leased assets	43,851	48,677	50,533	49,848	47,089
Total comprehensive income/(loss) - as per the statement of comprehensive income	**-220,108**	**-339,588**	**-450,911**	**-483,189**	**-507,847**

Table 7: Budgeted Departmental Balance Sheet (as at 30 June)

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000	2024-25 Forward Estimate $'000	2025-26 Forward Estimate $'000	2026-27 Forward Estimate $'000
ASSETS					
Financial assets					
Cash and cash equivalents	33,006	33,006	33,006	33,006	33,006
Trade and other receivables	154,521	154,521	154,521	154,521	154,521
Total financial assets	**187,527**	**187,527**	**187,527**	**187,527**	**187,527**
Non-financial assets					
Land and buildings	520,797	487,722	431,850	378,567	329,888
Property, plant and equipment	548,227	1,147,128	1,550,361	1,587,528	1,430,326
Intangibles	104,683	159,792	195,925	193,878	185,593
Heritage assets	244	244	244	244	244
Other non-financial assets	70,015	70,015	70,015	70,015	70,015
Total non-financial assets	**1,243,966**	**1,864,901**	**2,248,395**	**2,230,232**	**2,016,066**
Total assets	**1,431,493**	**2,052,428**	**2,435,922**	**2,417,759**	**2,203,593**
LIABILITIES					
Payables					
Suppliers	161,586	161,586	161,586	161,586	161,586
Other	9,399	9,399	9,399	9,399	9,399
Total payables	**170,985**	**170,985**	**170,985**	**170,985**	**170,985**
Interest bearing liabilities					
Leases	502,057	465,241	414,708	364,860	317,771
Total interest bearing liabilities	**502,057**	**465,241**	**414,708**	**364,860**	**317,771**
Provisions					
Employee provisions	104,976	104,976	104,976	104,976	104,976
Total provisions	**104,976**	**104,976**	**104,976**	**104,976**	**104,976**
Total liabilities	**778,018**	**741,202**	**690,669**	**640,821**	**593,732**
NET ASSETS	**653,475**	**1,311,226**	**1,745,253**	**1,776,938**	**1,609,861**
EQUITY					
Contributed equity	1,370,640	2,367,979	3,252,917	3,767,791	4,108,561
Reserves	42,578	42,578	42,578	42,578	42,578
Retained surplus (accumulated deficit)	-759,743	-1,099,331	-1,550,242	-2,033,431	-2,541,278
Total equity	**653,475**	**1,311,226**	**1,745,253**	**1,776,938**	**1,609,861**

Table 8: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000	2024-25 Forward Estimate $'000	2025-26 Forward Estimate $'000	2026-27 Forward Estimate $'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,260,584	1,475,082	1,638,358	1,789,502	1,892,959
Goods and services	2,845	2,918	2,994	3,064	3,141
Net GST received	47,183	46,548	42,443	44,535	47,593
Other	10	-	-	-	-
Total cash received	**1,310,622**	**1,524,548**	**1,683,795**	**1,837,101**	**1,943,693**
Cash used					
Employees	399,720	508,799	599,887	649,959	688,447
Suppliers	807,499	913,252	984,354	1,086,899	1,155,376
Net GST paid	47,193	46,548	42,443	44,535	47,593
Cash transfer to the Official Public Account (receivables)	-	-	-	-	-
Interest payments on lease liabilities	7,702	7,272	6,578	5,860	5,188
Total cash used	**1,262,114**	**1,475,871**	**1,633,262**	**1,787,253**	**1,896,604**
Net cash from (used by) operating activities	**48,508**	**48,677**	**50,533**	**49,848**	**47,089**
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of intangibles	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of assets	475,354	997,339	884,938	514,874	340,770
Total cash used	**475,354**	**997,339**	**884,938**	**514,874**	**340,770**
Net cash from (used by) investing activities	**-475,354**	**-997,339**	**-884,938**	**-514,874**	**-340,770**
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	475,354	997,339	884,938	514,874	340,770
Receipts from other entities on account of restructure	-	-	-	-	-
Total cash received	**475,354**	**997,339**	**884,938**	**514,874**	**340,770**
Cash used					
Principal repayments of lease liabilities	43,851	48,677	50,533	49,848	47,089
Cash to the Official Public Account	-	-	-	-	-
Total cash used	**43,851**	**48,677**	**50,533**	**49,848**	**47,089**
Net cash from (used by) financing activities	**431,503**	**948,662**	**834,405**	**465,026**	**293,681**
Net increase (decrease) in cash and cash equivalents held	4,657	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	28,349	33,006	33,006	33,006	33,006
Effect of exchange rate movements on cash and cash equivalents at beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	**33,006**	**33,006**	**33,006**	**33,006**	**33,006**

Table 9: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2023-24)

	Retained Earnings $'000	Asset Revaluation Reserve $'000	Other Reserves $'000	Contributed Equity/ Capital $'000	Total Equity $'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	-759,743	42,578	-	1,370,640	**653,475**
Adjustment for changes in accounting policies	-	-	-	-	**-**
Adjusted opening balance	**-759,743**	**42,578**		**1,370,640**	**653,475**
Comprehensive income					
Comprehensive income recognised directly in equity:	-	-	-	-	-
Gain/loss on revaluation of property	-	-	-	-	**-**
Subtotal comprehensive income	**-**	**-**	**-**	**-**	**-**
Surplus (Deficit) for the period	-339,588	-	-	-	**-339,588**
Total comprehensive income recognised directly in equity	**-339,588**	**-**	**-**	**-**	**-339,588**
Transactions with owners					
Distribution to owners					
Returns on capital:					
Restructuring	-	-	-	-	**-**
Other	-	-	-	-	**-**
Contributions by owners					
Appropriation (equity injection)	-	-	-	967,339	**967,339**
Departmental Capital Budget (DCB)	-	-	-	30,000	**30,000**
Other	-	-	-	-	**-**
Sub-total transaction with owners	**-**	**-**	**-**	**997,339**	**997,339**
Transfers between equity components	**-**	**-**	**-**	**-**	**-**
Estimated closing balance as at 30 June 2024	**-1,099,331**	**42,578**	**-**	**2,367,979**	**1,311,226**
Closing balance attributable to the Australian Government	**-1,099,331**	**42,578**	**-**	**2,367,979**	**1,311,226**

Table 10: Statement of Departmental Asset Movements (Budget year 2023-24)

	Buildings $'000	Other property, plant and equipment $'000	Heritage & cultural $'000	Computer software & intangibles $'000	Total $'000
As at 1 July 2023					
Gross book value	51,797	848,600	244	175,922	1,076,563
Gross book value - ROU assets	663,635	-	-	-	663,635
Accumulated depreciation / amortisation and impairment	-5,647	-300,373	-	-71,239	-377,259
Accumulated depreciation / amortisation and impairment - ROU assets	-188,988	-	-	-	-188,988
Opening net book balance	**520,797**	**548,227**	**244**	**104,683**	**1,173,951**
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity [a]	-	886,322	-	81,017	967,339
By purchase - appropriation equity - ROU assets	11,861	-	-	-	11,861
By purchase - appropriation ordinary annual services [b]	-	30,000	-	-	30,000
By purchase - appropriation ordinary annual services - ROU assets	-	-	-	-	-
By purchase - donated funds	-	-	-	-	-
By purchase - other	-	-	-	-	-
By purchase - other - ROU assets	-	-	-	-	-
Assets received as gifts/donations	-	-	-	-	-
From acquisition of entities or operations (including restructuring)	-	-	-	-	-
Total additions	**11,861**	**916,322**	**-**	**81,017**	**1,009,200**
Other movements					
Assets held for sale or in a disposal group held for sale	-	-	-	-	-
ROU assets held for sale or in a disposal group held for sale	-	-	-	-	-
Depreciation/amortisation expense	(2,219)	-317,421	-	-25,908	-345,548
Depreciation/amortisation on ROU assets	(42,717)	-	-	-	-42,717
Disposals [c]	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-
From disposal of entities or operations (including restructuring) on ROU assets	-	-	-	-	-
Other	-	-	-	-	-
Other - ROU assets	-	-	-	-	-
Total other movements	**-44,936**	**-317,421**	**-**	**-25,908**	**-388,265**
As at 30 June 2024					
Gross book value	51,797	1,764,922	244	256,939	2,073,902
Gross book value - ROU assets	675,496	-	-	-	675,496
Accumulated depreciation/amortisation and impairment	(7,866)	-617,794	-	-97,147	-722,807
Accumulated depreciation/amortisation and impairment - ROU assets	(231,705)	-	-	-	-231,705
Closing net book balance	**487,722**	**1,147,128**	**244**	**159,792**	**1,794,886**

Notes

a. 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023-24, including Collection Development Acquisition Budget.
b. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2023-24 for Departmental Capital Budget or other operational expenses.
c. Net proceeds may be returned to the Official Public Account.

Table 11: Departmental Capital Budget Statement (for the period ended 30 June)

	2022-23 Estimated Actual $'000	2023-24 Budget Estimate $'000	2024-25 Forward Estimate $'000	2025-26 Forward Estimate $'000	2026-27 Forward Estimate $'000
NEW CAPITAL APPROPRIATIONS					
Departmental Capital budget - Bill 1 (DCB)	30,000	30,000	30,000	30,000	30,000
Equity injections - Bill 2	421,173	967,339	854,938	484,874	310,770
Loans - Bill 2	-	-	-	-	-
Total new capital appropriations	**451,173**	**997,339**	**884,938**	**514,874**	**340,770**
Provided for:					
Purchase of non-financial assets	451,173	997,339	884,938	514,874	340,770
Annual finance lease costs	-	-	-	-	-
Other Items	-	-	-	-	-
Total items	**451,173**	**997,339**	**884,938**	**514,874**	**340,770**
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	475,354	997,339	884,938	514,874	340,770
Funded by finance leases	-	-	-	-	-
Funded internally from Departmental resources	-	-	-	-	-
Funded by special appropriations	-	-	-	-	-
TOTAL	**475,354**	**997,339**	**884,938**	**514,874**	**340,770**
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	475,354	997,339	884,938	514,874	340,770
less additions by finance lease	-	-	-	-	-
less additions by creditors/borrowings	-	-	-	-	-
plus borrowing/finance costs	-	-	-	-	-
plus annual finance lease costs	-	-	-	-	-
less gifted assets	-	-	-	-	-
less s75 transfers/restructuring	-	-	-	-	-
Total cash used to acquire assets	**475,354**	**997,339**	**884,938**	**514,874**	**340,770**

3.2.2 Notes to the Budgeted Financial Statements

The budgeted financial statements have been prepared in accordance with the Australian Accounting Standards and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)*.