

AUSTRALIAN SIGNALS DIRECTORATE

Agency Resources and Planned Performance

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AUSTRALIAN SIGNALS DIRECTORATE

Section 1: ASD Overview and Resources

1.1 Strategic Direction Statement

The Australian Signals Directorate (ASD) defends Australia from global threats, and advances the national interest by providing foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.

ASD is a statutory agency within the Defence portfolio, reporting directly to the Minister for Defence. It operates under the *Public Governance, Performance and Accountability Act 2013* and the *Intelligence Services Act 2001*. All of ASD's activities are subject to oversight from the Inspector-General of Intelligence and Security. The Parliamentary Joint Committee on Intelligence and Security provides further oversight of ASD's administration, expenditure and enabling legislation. It also considers other matters within its scope that are referred by the Australian Senate, House of Representatives, or a Minister of the Australian Government.

The *Intelligence Services Act 2001* specifies that the organisation's functions are to:

- collect foreign signals intelligence;
- communicate foreign signals intelligence;
- prevent and disrupt offshore cyber-enabled crime;
- provide cyber security advice and assistance to Australian governments, businesses and individuals;
- support military operations;
- protect the specialised tools ASD uses to fulfil its functions; and
- cooperate with, and assist, the National Security Community's performance of its functions.

The organisation's strategic objectives include:

- ASD **delivers strategic advantage** for Australia by providing foreign signals intelligence that protects and advances Australia's national interest. Foreign intelligence collection activities are guided by priorities set by Government.
- ASD is the Australian Government's **leading cyber security agency**, and aims to make Australia the most secure place to connect online and foster national cyber security resilience. ASD's Australian Cyber Security Centre monitors cyber threats targeting Australian interests, and provides advice and information, including through the international network of Computer Emergency Response Teams (CERT) to help protect Australians. When serious cyber incidents occur, ASD leads the Australian Government response to help mitigate the threat and strengthen defences.
- ASD has a long history of **supporting Australian military operations**, with the organisation's heritage dating back to the Second World War. Today, ASD supports Australian Defence Force (ADF) operations around the globe, including by providing intelligence and offensive cyber capabilities to enable the warfighter and protect ADF personnel and assets. ASD also draws on its deep technical expertise to help the ADF stay ahead of technology advancements in the region, including the introduction of 5th generation weapons and cyber-warfare capabilities.

- ASD capabilities play an important role in **countering cyber-enabled threats**. The organisation protects Australia and Australians by preventing and disrupting offshore cyber-enabled crime, including the activities of organised criminal groups using malware to target Australians, and terrorists who use the Internet to plan and incite attacks against Australian interests.
- Finally, ASD **provides trusted advice and expertise** to government, business and the community. ASD draws on its deep technical understanding of communications technology to help the Australian Government and the public understand the nature of the cyber threat environment, how they might be vulnerable and what they can do to protect themselves.

To achieve these objectives, ASD needs to keep pace with the latest technology trends and invest in cutting-edge capabilities to gain asymmetric advantage. ASD's activities are enabled by innovative techniques, including specialist tools to detect threats in large volumes of data. ASD's mastery of technology also underpins the formulation of sound advice to protect Australia from sophisticated cyber threats.

Partnerships are critical to the organisation's success. ASD works closely with the Australian national security community, overseas intelligence and cyber security partners, academia and industry. This level of collaboration is essential to comprehensively understand the threat environment and to stay at the leading edge of technology.

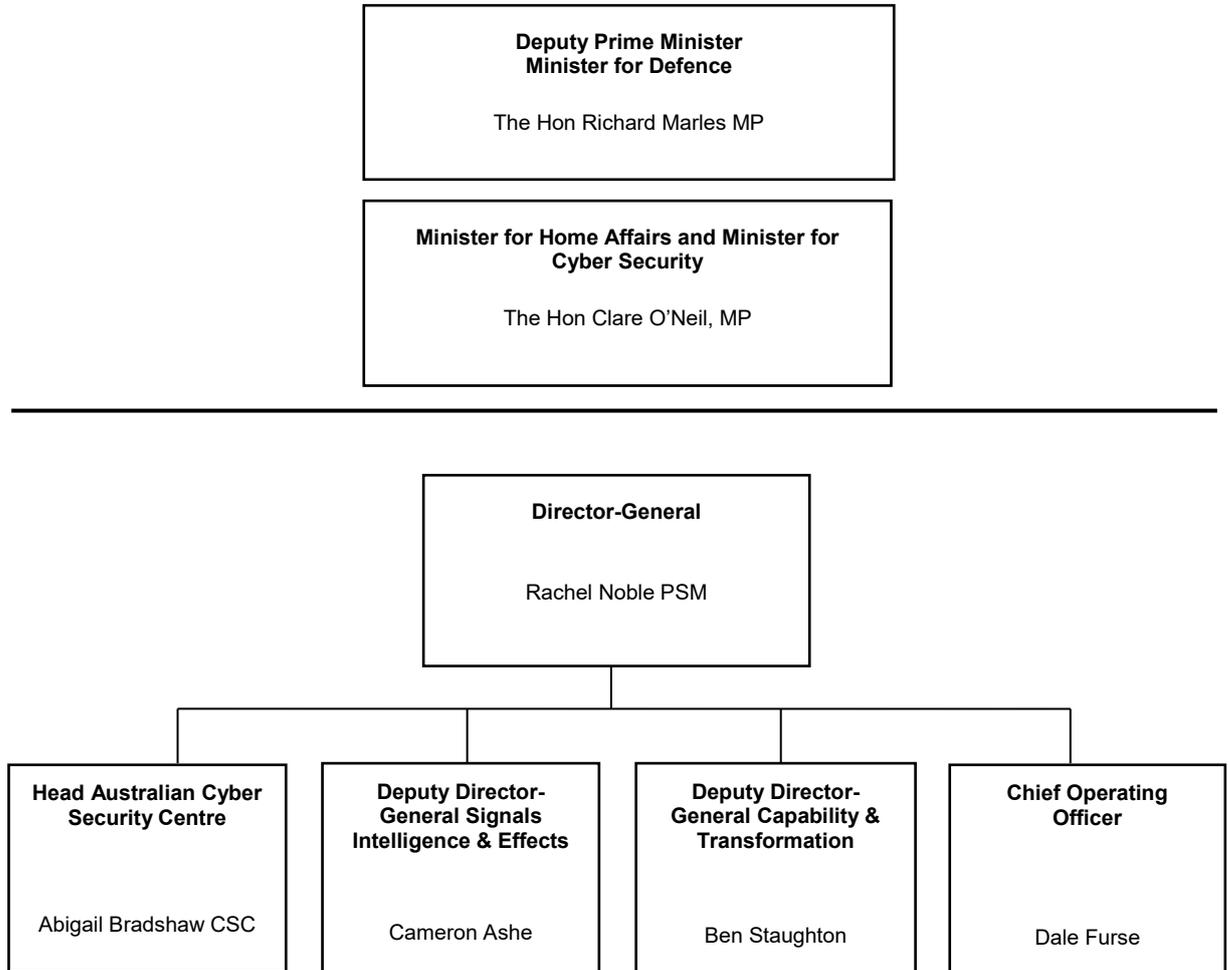
ASD's success is founded in the ingenuity of its workforce. The organisation seeks to recruit and develop a curious and imaginative workforce which is not deterred by difficult challenges. Recruiting the requisite specialist technological expertise has become increasingly challenging, given the high demand for staff with these skillsets.

The combination of a uniquely skilled workforce, empowered by innovative technology, enabled by responsible financial management, and leveraging partner capabilities, positions the organisation to deliver trusted intelligence, cyber security expertise and offensive cyber operations for Australia's national interest.

The Government has made a significant investment in ASD's cyber and intelligence capabilities through Project REDSPICE (Resilience, Effects, Defence, Space, Intelligence, Cyber, and Enablers). Project REDSPICE will significantly expand ASD's offensive cyber capabilities, its ability to detect and respond to cyber attacks, and introduce new intelligence capabilities.

This investment will involve a substantial increase in the cyber, data science and intelligence workforce, with the creation of 1,900 ASD jobs over ten years, and additional jobs for Australian industry.

Figure 1: ASD Organisational Structure



This ASD Organisational Chart is effective at the time of this publication release.

Senior Executive Changes

The following changes have taken place since the last Portfolio Statement.

- On 2 May 2022, Cameron Ashe commenced as the Deputy Director-General Signals Intelligence and Effects.
- On 2 May 2022, Dale Furse commenced as the Chief Operating Officer.
- On 2 May 2022, Ben Staughton commenced as the Deputy Director-Capability and Transformation.

Organisational Structure

The following changes have taken place since the last Portfolio Statement.

- ASD's organisation transitioned to a four-Group structure.

1.2 ASD Resource Statement

Table 1: ASD Resource Statement – Budget Estimates for 2022-23 as at October Budget 2022

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000	2023-24 Forward Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000
Departmental					
Annual appropriations - ordinary annual services					
Departmental appropriation	927,259	1,209,988	1,456,006	1,618,616	1,755,160
s74 External Revenue	3,340	2,845	2,918	2,994	3,064
Departmental Capital Budget	45,000	30,000	30,000	30,000	30,000
Annual appropriations - other services - non-operating					
Equity injection	192,908	462,450	835,446	664,706	287,884
Total departmental annual appropriations	1,168,507	1,705,283	2,324,370	2,316,316	2,076,108
Total departmental resourcing	1,168,507	1,705,283	2,324,370	2,316,316	2,076,108
Total resourcing for ASD	1,168,507	1,705,283	2,324,370	2,316,316	2,076,108

1.3 Budget Measures

2022-23 Budget Measures and Other Budget Adjustments

Table 2: ASD 2022-23 October Budget Measures

	2021-22 Estimated Actual \$m	2022-23 Budget Estimate \$m	2023-24 Forward Estimate \$m	2024-25 Forward Estimate \$m	2025-26 Forward Estimate \$m
Other Budget Adjustments					
Transfer of Projects from Defence	-	27.3	44.0	28.6	11.2
Savings from External Labour, and Saving from Advertising, Travel and Legal Expense	-	-0.1	-	-	-
Total Other Departmental Budget Adjustments	-	27.2	44.0	28.6	11.2
Variation to ASD Departmental Funding	-	27.2	44.0	28.6	11.2

Section 2: ASD Outcomes and Planned Performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan and annual performance statement for ASD can be found at: <https://www.asd.gov.au/publications>.

2.1 Budgeted Expenses and Performance for Outcome 1

Outcome 1: Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.

Budgeted Expenses for Outcome 1

Table 3: Budgeted Expenses for Outcome 1

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000	2023-24 Forward Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000
Program 1.1 - Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations					
Expenses funded by appropriation and own source revenue ^[a]					
Employees	328,172	382,309	491,791	582,489	632,180
Suppliers	598,656	784,895	925,941	998,082	1,084,129
Other expenses	10,850	4,077	3,642	3,197	2,740
	937,678	1,171,281	1,421,374	1,583,768	1,719,049
Expenses not requiring appropriation ^[b]					
Resources received free of charge (Auditor fees)	155	155	156	155	159
Depreciation and amortisation	179,119	258,437	385,448	487,280	520,725
Net write-down and net impairment of assets	11,850	-	-	-	-
	191,124	258,592	385,604	487,435	520,884
Total operating expenses	1,128,802	1,429,873	1,806,978	2,071,203	2,239,933
Capital expenditure funded by appropriation					
Purchases of non-financial assets	190,106	516,631	865,446	694,706	317,884
Principal repayments of lease liabilities	42,771	36,895	37,550	37,842	39,175
	232,877	553,526	902,996	732,548	357,059
Capital expenditure not requiring appropriation					
Resources received free of charge	3,851	-	-	-	-
	3,851	-	-	-	-
Total capital expenditure	236,728	553,526	902,996	732,548	357,059
Total funded expenditure Program 1.1 ^[c]	1,170,555	1,724,807	2,324,370	2,316,316	2,076,108

Notes

- a. Section 74 external revenues contribution to expenditure.
- b. Expenses not requiring appropriation include depreciation, write down and impairment of assets, other resources received free of charge, and auditor fees.
- c. Total Program funded expenditure includes operating expenses and capital expenditure funded by Appropriation and own source revenue. This excludes expenses not requiring appropriation.

	2021-22	2022-23
Average Staffing Level (number)	nfp	nfp

Table 4: Performance Measures for Outcome 1

Table 4 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Program 1.1- Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations		
To defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Key Activities	<ul style="list-style-type: none"> • Provide foreign signals intelligence • Provide cyber security services • Conduct offensive cyber operations • Sustain and secure future capabilities. 	
Year	Performance measures	Expected Performance Results
Prior Year 2021-22	ASD meets Government expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met. <i>Met.</i>
		National Intelligence Community operational requirements are met. <i>Met.</i>
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development. <i>Met.</i>
	ASD provides quality, impactful cyber security services to government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture. <i>Met.</i>
		Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders. <i>Met.</i>
		ASD's Top Secret network accreditation and key management services support stakeholders' requirements. <i>Met.</i>
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security and resilience.	Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia. <i>Met.</i>
		ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia. <i>Met.</i>
	ASD's offensive cyber operations provide effective and timely support for military operations and activities.	Offensive cyber capabilities provide effective and timely support for ADF military operations and activities. <i>Met.</i>
	ASD offensive cyber activities meet whole-of-government security requirements to counter offshore cyber threats.	Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements. <i>Met.</i>

Year	Performance measures	Expected Performance Results	
Prior Year 2021-22	ASD's corporate services, and technology platforms and products support the achievement of mission outcomes.	ICT infrastructure support mission operations and the delivery of corporate services. <i>Met.</i>	
		ASD's workforce meets mission requirements. <i>Met.</i>	
Year	Performance measures ^[a]	Planned Performance Results	
Budget Year 2022-23	ASD's foreign signals intelligence meets Government expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met.	
		National Intelligence Community operational requirements are met.	
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development.	
		ASD provides quality, impactful cyber security services to government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture.
			Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders.
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security and resilience.	ASD's Top Secret network accreditation and key management services support stakeholders' requirements.	
		Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia.	
	ASD's offensive cyber operations provide effective and timely support for military operations and activities.	ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia.	
		Offensive cyber capabilities provide effective and timely support for ADF military operations and activities.	
	ASD offensive cyber activities meet whole-of-government security requirements to counter offshore cyber threats.	Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements.	
ASD's corporate services, and technology platforms and products support the achievement of mission outcomes.	ICT infrastructure support mission operations and the delivery of corporate services.		
	ASD's workforce meets mission requirements.		
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.	
Material changes to Program 1.1 resulting from 2022-23 Budget Measures: Nil.			

Note

a. New or modified performance measures that reflect new or materially changed programs are shown in *italics* and underlined.

Section 3: ASD Explanatory Tables and Budgeted Financial Statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022-23 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Explanatory Tables

Table 5: Third Party Payments to and from Other Agencies ^[a]

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000
Payments made to Department of Defence for provision of services (Departmental)	94,908	97,426

Note

- a. Third party payments to and from other Agencies include:
 - Inter-agency transactions in excess of \$20m per annum;
 - Inter-agency transactions that were in excess of \$20m in the previous year's annual statements; and
 - Inter-agency transactions relating to Budget Measures as disclosed in Defence Budget Measures.

3.2 Budgeted Financial Statements

3.2.1 Budgeted Financial Statements

Table 6: Budgeted Departmental Comprehensive Income Statement (Showing Net Cost of Services) (for the period ended 30 June)

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000	2023-24 Forward Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000
EXPENSES					
Employee benefits	328,172	382,309	491,791	582,489	632,180
Supplier expenses	598,811	785,050	926,097	998,237	1,084,288
Depreciation and amortisation	179,119	258,437	385,448	487,280	520,725
Write-down of assets and impairment of assets	11,850	-	-	-	-
Foreign exchange losses	2,552	-	-	-	-
Other	8,298	4,077	3,642	3,197	2,740
Total expenses	1,128,802	1,429,873	1,806,978	2,071,203	2,239,933
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sales of goods and rendering of services	3,340	2,845	2,918	2,994	3,064
Total own-source revenue	3,340	2,845	2,918	2,994	3,064
Gains					
Reversals of previous asset write-downs	3,093	-	-	-	-
Other	4,006	155	156	155	159
Total gains	7,099	155	156	155	159
Total own-source income	10,439	3,000	3,074	3,149	3,223
Net cost of (contribution by) services	-1,118,363	-1,426,873	-1,803,904	-2,068,054	-2,236,710
Revenue from Government	927,259	1,209,988	1,456,006	1,618,616	1,755,160
Surplus (Deficit) attributable to the Australian Government	-191,104	-216,885	-347,898	-449,438	-481,550
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to net cost of services					
Changes in asset revaluation reserves	18,916	-	-	-	-
Total other comprehensive income/(loss)	18,916	-	-	-	-
Total comprehensive income attributable to the Australian Government	-172,188	-216,885	-347,898	-449,438	-481,550

Note: Impact of net cash appropriation arrangements

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000	2023-24 Forward Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000
Surplus/(Deficit) attributable to the Australian Government prior to Net Cash Appropriation Adjustments	-35,840	4,657	-	-	-
less: Depreciation/amortisation expenses previously funded through revenue appropriations	-179,119	-258,437	-385,448	-487,280	-520,725
add: Principal repayments on leased assets	42,771	36,895	37,550	37,842	39,175
Total comprehensive income/(loss) - as per the statement of comprehensive income	-172,188	-216,885	-347,898	-449,438	-481,550

Table 7: Budgeted Departmental Balance Sheet (as at 30 June)

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000	2023-24 Forward Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	28,349	33,006	33,006	33,006	33,006
Trade and other receivables	178,707	154,521	154,521	154,521	154,521
Total financial assets	207,056	187,527	187,527	187,527	187,527
Non-financial assets					
Land and buildings	574,054	530,976	488,857	447,149	406,178
Property, plant and equipment	320,141	589,504	1,056,512	1,269,513	1,109,690
Intangibles	72,774	104,683	159,792	195,925	193,878
Heritage assets	244	244	244	244	244
Other non-financial assets	70,015	70,015	70,015	70,015	70,015
Total non-financial assets	1,037,228	1,295,422	1,775,420	1,982,846	1,780,005
Total assets	1,244,284	1,482,949	1,962,947	2,170,373	1,967,532
LIABILITIES					
Payables					
Suppliers	161,591	161,586	161,586	161,586	161,586
Other	9,399	9,399	9,399	9,399	9,399
Total payables	170,990	170,985	170,985	170,985	170,985
Interest bearing liabilities					
Leases	545,908	509,013	471,463	433,621	394,446
Total interest bearing liabilities	545,908	509,013	471,463	433,621	394,446
Provisions					
Employee provisions	104,976	104,976	104,976	104,976	104,976
Total provisions	104,976	104,976	104,976	104,976	104,976
Total liabilities	821,874	784,974	747,424	709,582	670,407
NET ASSETS	422,410	697,975	1,215,523	1,460,791	1,297,125
EQUITY					
Contributed equity	919,467	1,411,917	2,277,363	2,972,069	3,289,953
Reserves	42,578	42,578	42,578	42,578	42,578
Retained surplus (accumulated deficit)	-539,635	-756,520	-1,104,418	-1,553,856	-2,035,406
Total equity	422,410	697,975	1,215,523	1,460,791	1,297,125

Table 8: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000	2023-24 Forward Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,032,705	1,209,988	1,456,006	1,618,616	1,755,160
Goods and services	5,171	2,845	2,918	2,994	3,064
Net GST received	45,687	47,193	46,548	42,443	44,535
Other	20	-	-	-	-
Total cash received	1,083,583	1,260,026	1,505,472	1,664,053	1,802,759
Cash used					
Employees	324,301	382,309	491,791	582,489	632,180
Suppliers	545,729	784,895	925,941	998,082	1,084,129
Net GST paid	49,963	47,193	46,548	42,443	44,535
Cash transfer to the Official Public Account (receivables)	132,369	-	-	-	-
Interest payments on lease liabilities	8,298	4,077	3,642	3,197	2,740
Total cash used	1,060,660	1,218,474	1,467,922	1,626,211	1,763,584
Net cash from (used by) operating activities	22,923	41,552	37,550	37,842	39,175
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of intangibles	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of assets	193,957	516,631	865,446	694,706	317,884
Total cash used	193,957	516,631	865,446	694,706	317,884
Net cash from (used by) investing activities	-193,957	-516,631	-865,446	-694,706	-317,884
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	228,756	516,631	865,446	694,706	317,884
Receipts from other entities on account of restructure	-	-	-	-	-
Total cash received	228,756	516,631	865,446	694,706	317,884
Cash used					
Repayment of debt	42,771	36,895	37,550	37,842	39,175
Cash to the Official Public Account	-	-	-	-	-
Total cash used	42,771	36,895	37,550	37,842	39,175
Net cash from (used by) financing activities	185,985	479,736	827,896	656,864	278,709
Net increase (decrease) in cash and cash equivalents held	14,951	4,657	-	-	-
Cash and cash equivalents at the beginning of the reporting period	13,398	28,349	33,006	33,006	33,006
Effect of exchange rate movements on cash and cash equivalents at beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	28,349	33,006	33,006	33,006	33,006

Table 9: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2022-23)

	Retained Earnings \$'000	Asset Revaluation Reserve \$'000	Other Reserves \$'000	Contributed Equity/ Capital \$'000	Total Equity \$'000
Opening balance as at 1 July 2022					
Balance carried forward from previous period	-539,635	42,578	-	919,467	422,410
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	-539,635	42,578		919,467	422,410
Comprehensive income					
Comprehensive income recognised directly in equity:					
Gain/loss on revaluation of property	-	-	-	-	-
Subtotal comprehensive income	-	-	-	-	-
Surplus (Deficit) for the period	-216,885	-	-	-	-216,885
Total comprehensive income recognised directly in equity	-216,885	-	-	-	-216,885
Transactions with owners					
<i>Distribution to owners</i>					
Returns on capital:					
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	462,450	462,450
Departmental Capital Budget (DCB)	-	-	-	30,000	30,000
Other	-	-	-	-	-
Sub-total transaction with owners	-	-	-	492,450	492,450
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2023	-756,520	42,578	-	1,411,917	697,975
Closing balance attributable to the Australian Government					
	-756,520	42,578	-	1,411,917	697,975

Table 10: Statement of Departmental Asset Movements (Budget year 2022-23)

	Buildings \$'000	Other property, plant and equipment \$'000	Heritage & cultural \$'000	Computer software & intangibles \$'000	Total \$'000
As at 1 July 2022					
Gross book value	197,699	373,420	244	129,429	700,792
Gross book value - ROU assets	518,526	-	-	-	518,526
Accumulated depreciation/amortisation and impairment	-142,171	-53,278	-	-56,656	-252,105
Accumulated depreciation/amortisation and impairment - ROU assets	-	-	-	-	-
Opening net book balance	574,054	320,142	244	72,773	967,213
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^[a]	-	439,833	-	46,798	486,631
By purchase - appropriation equity - ROU assets	-	-	-	-	-
By purchase - appropriation ordinary annual services ^[b]	-	30,000	-	-	30,000
By purchase - appropriation ordinary annual services - ROU assets	-	-	-	-	-
By purchase - donated funds	-	-	-	-	-
By purchase - other	-	-	-	-	-
By purchase - other - ROU assets	-	-	-	-	-
Assets received as gifts/donations	-	-	-	-	-
From acquisition of entities or operations (including restructuring)	-	-	-	-	-
Total additions	-	469,833	-	46,798	516,631
Other movements					
Assets held for sale or in a disposal group held for sale	-	-	-	-	-
ROU assets held for sale or in a disposal group held for sale	-	-	-	-	-
Depreciation/amortisation expense	-2,219	-200,471	-	-14,888	-217,578
Depreciation/amortisation on ROU assets	-40,859	-	-	-	-40,859
Disposals ^[c]	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-
From disposal of entities or operations (including restructuring) on ROU assets	-	-	-	-	-
Other	-	-	-	-	-
Other - ROU assets	-	-	-	-	-
Total other movements	-43,078	-200,471	-	-14,888	-258,437
As at 30 June 2023					
Gross book value	197,699	843,253	244	176,227	1,217,423
Gross book value - ROU assets	518,526	-	-	-	518,526
Accumulated depreciation/amortisation and impairment	-144,390	-253,749	-	-71,544	-469,683
Accumulated depreciation/amortisation and impairment - ROU assets	-40,859	-	-	-	-40,859
Closing net book balance	530,976	589,504	244	104,683	1,225,407

Notes

a. 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022-23, including Collection Development Acquisition Budget.

b. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2022-23 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

c. Net proceeds may be returned to the Official Public Account.

Table 11: Departmental Capital Budget Statement (for the period ended 30 June)

	2021-22 Estimated Actual \$'000	2022-23 Budget Estimate \$'000	2023-24 Forward Estimate \$'000	2024-25 Forward Estimate \$'000	2025-26 Forward Estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	45,000	30,000	30,000	30,000	30,000
Equity injections - Bill 2	192,908	455,927	835,446	664,706	287,884
Loans - Bill 2	-	-	-	-	-
Total new capital appropriations	237,908	485,927	865,446	694,706	317,884
Provided for:					
<i>Purchase of non-financial assets</i>	237,908	485,927	865,446	694,706	317,884
<i>Annual finance lease costs</i>	-	-	-	-	-
<i>Other Items</i>	-	-	-	-	-
Total items	237,908	485,927	865,446	694,706	317,884
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	152,133	486,631	835,446	664,706	287,884
Funded by capital appropriation - DCB	41,824	30,000	30,000	30,000	30,000
Funded by finance leases	-	-	-	-	-
Funded internally from departmental resources	-	-	-	-	-
Funded by special appropriations	-	-	-	-	-
TOTAL	193,957	516,631	865,446	694,706	317,884
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	193,957	516,631	865,446	694,706	317,884
less additions by finance lease	-	-	-	-	-
less additions by creditors/borrowings	-	-	-	-	-
plus borrowing/finance costs	-	-	-	-	-
plus annual finance lease costs	-	-	-	-	-
less gifted assets	-	-	-	-	-
less s75 transfers/restructuring	-	-	-	-	-
Total cash used to acquire assets	193,957	516,631	865,446	694,706	317,884

3.2.2 Notes to the Budgeted Financial Statements

The budgeted financial statements have been prepared in accordance with the Australian Accounting Standards and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)*.