

Annex 3.5.I: Seaman officer specialisation completion bonus – payment details

Name:

Rank:

Service number:

PMKeyS Employee ID:

This form should be used to advise how your Seaman officer specialisation completion bonus should be paid.

You may be entitled to a bonus at these times:

- After each year of service since joining the scheme.
- On leaving the scheme, in some circumstances.
- On 30 June 2009. There will be no bonus entitlements after this date.

Full details of the completion bonus can be found in Division 8 Part 5 Chapter 3 of the ADF Pay and Conditions Manual.

If you do not nominate a payment method, option one will be applied to your payment. You may change your payment details election by lodging a new form.

You are strongly advised to seek professional financial advice when making this decision. ADF members are not qualified to provide this advice.

There are three options for payment.

Option one: Paid into your normal pay account. These will be taxed at the applicable tax rate when they are paid.

Option two: As an employer contribution to superannuation.

Option three: As a combination of these.

I choose this payment option:

Option one: [] Paid into my normal pay account. These will be taxed at the applicable tax rate when they are paid.

Option two: [] The full amounts paid as an employer contribution to superannuation. I have nominated a superannuation fund in Part 3 of this form.

Option three: [] 1. _____% of the 2007 bonus payment (if applicable) as an employer contribution to superannuation. I have nominated a superannuation fund in Part C of this form.

2. _____% of the 2008 bonus payment (if applicable) as an employer contribution to superannuation. I have nominated a superannuation fund in Part C of this form.

3. _____% of the 2009 bonus payment (if applicable) as an employer contribution to superannuation. I have nominated a superannuation fund in Part C of this form. (Not all members in the scheme will have this payment.)

(continued)

4. _____% of the 30 June 2009 bonus payment (if applicable) as an employer contribution to superannuation. I have nominated a superannuation fund in Part C of this form.

5. The balance of the amounts paid into my normal pay account. These will be taxed at the applicable tax rate.

Example: A member nominates that 40% of the bonus will be paid to superannuation. The member later becomes entitled to a bonus of \$10,000. The member's superannuation fund is paid \$4,000, and the rest (\$6,000 less tax) is paid into the member's bank account.

Tick one box. Only select **one** of the options.

Superannuation fund nomination

This section must be completed if either option two or three has been selected. It is your responsibility to supply superannuation fund details.

I nominate this Eligible Choice Fund for payment.

Fund name

Account number.....

Fund postal address

.....

Dated this day of 200

Signature of member

Witness

Name (printed) _____

Address _____

Send the completed form to:

Defence Force Pay Accounting Centre
GPO Box 5182AA
MELBOURNE VIC 3001

Occupation _____

Date _____