

Annex 3.5.AB: Additional retention bonus for other rank members

This application is in four parts.

Part A – Provides information about the bonus scheme, and is for you to keep.

Part B – Is your agreement to receive the additional retention bonus.

Part C – Provides your election about how the bonus is paid.

Part D – Provides additional payment information if you choose to pay the money into a superannuation fund.

Part A: Application

I am applying for the additional retention bonus under Chapter 3 Part 5 Division 2 of Defence Determination 2005/15, Conditions of Service, made under section 58B of the *Defence Act 1903* (the Determination).

I understand that I am applying for the bonus subject to the following conditions.

1.	I have undertaken to serve until the end of my "period of prospective service" defined under the <i>Military Superannuation and Benefits Act 1991</i> , including Part 8 of the <i>Military Superannuation and Benefits Act 1991</i> , as saved by item 4 of Schedule 4 of the <i>Defence Legislation Amendment Act (No. 1) 2005</i> , called the saved MSBS Scheme in this application form. The period of service is called my undertaking for further service . It is usually 5 years long.
2.	I become eligible for the additional retention bonus on the same day that a retention benefit becomes payable to me under the saved MSBS Scheme.
3.	The amount of bonus I am eligible to be paid is the annual rate of allowance payable for qualification and skill under whichever of the following allowances applies to me. <ol style="list-style-type: none"> DFRT Determination No.4 of 2006, Flying and flight duties allowance DFRT Determination No.11 of 2002, Special Action Forces allowance. DFRT Determination No.19 of 2002, Specialist Operations allowance. DFRT Determination No.9 of 1995, Submarine Service allowance.
4.	If I have periods that are not "continuous eligible service" as defined in section 31 of the saved MSBS Scheme, the total time it takes me to complete my undertaking for further service may become longer.
5.	If I do not complete my undertaking for further service , I will have to repay an amount of bonus worked out for the period of undertaking that was not completed.
6.	I will have to repay a pro rata amount of the additional retention bonus in any of the following situations (I would be liable to repay part of my retention benefit under the saved MSBS Scheme for the same reason). <ul style="list-style-type: none"> I resign after become an officer. I am demoted to a rank lower than Petty Officer or Sergeant. I am discharged at my own request. My service is terminated by a service tribunal for an offence under Part III of the <i>Defence Force Discipline Act 1982</i>.
7.	I may elect to pay the scheme payments into a superannuation fund using the form at Part D.
8.	I am advised to seek professional legal and financial advice about this decision. ADF members are not qualified to provide this advice.

Full details of the additional retention bonus are contained in Chapter 3 Part 5 Division 2 of Defence Determination 2005/15, Conditions of Service.

This application, and the related parts of Defence Determination 2005/15, are the whole agreement between us about the nature of this additional retention bonus. It overrides any other prior understanding or agreement about the additional retention bonus. This would include, for instance, things I may have been told about the additional retention bonus or things I may have read elsewhere.

Part B: Application

I,.....
 (Rank) (Last name) (Given name)

 (Service number) (Employee ID)

apply to receive an additional retention bonus under the bonus scheme in Chapter 3 Part 5 Division 2 of Defence Determination 2005/15, Conditions of Service.

All members are strongly advised to seek professional legal and financial advice when making this decision. ADF members are not qualified to provide this advice.

I acknowledge that the provisions of Chapter 3 Part 5 Division 2 of Defence Determination 2005/15, Conditions of Service, have been brought to my notice.

I acknowledge that I will have to repay a portion amount of my bonus for any part of my undertaking for further service under the saved MSBS Scheme that is not completed, as described in clause 3.5.19 of Defence Determination 2005/15, Conditions of Service.

I have read and understood Part A of this application.	Yes []	No []
I have completed the options for payment (see Part C and D of this form.)	Yes []	No []

Dated this _____ day of _____ 200____

 Signed Printed name

Address _____

Service and employment category _____

Date _____

Work phone _____

Mobile phone _____

Email _____

The applicant member is eligible under Chapter 3 Part 5 Division 2 of Defence Determination 2005/15, Conditions of Service.

 Approved
 (Member's Commanding Officer/Officer Commanding)

Part C: Payment details

There are three options for payment.

Option one: Paid into the member's normal pay account. This is taxed at the applicable tax rate when it is paid.

Option two: As an employer contribution to superannuation.

Option three: As a combination of these.

All members are strongly advised to seek professional financial advice when making this decision. ADF members are not qualified to provide this advice.

I choose this payment method:

Option one: [] Cash in full, paid into my normal pay account. This will be taxed at the applicable tax rate when it is paid.

Option two: [] The full amount paid as an employer contribution to superannuation. I have nominated a superannuation fund in Part D of this form.

Option three: [] 1. \$ of the bonus payment as an employer contribution to superannuation. I have nominated a superannuation fund in Part D of this form.
2. The balance of the bonus paid into my normal pay account. These will be taxed at the applicable tax rate.

*Tick one box. Only select **one** of the options.*

